

(Incorporated in Bermuda)



Interim Report 2020/21

Corporate Information

MAN AHL HOLDING LIMITED

M. MAL (C.A.A. MA, D)
M.F.G. (A 3 N 2020)
M.H.
M.A.A.
M.D.A.
M.
M. H.

MAN AHL HOLDING LIMITED

M.O.C.
M.C.A., D.
M.K.A.C. N.,
M.D.

MAN AHL HOLDING LIMITED

M.C.A., D. (C.A.A.)
M.O.C.
M.K.A.C. N.,
M.D.

MAN AHL HOLDING LIMITED

M. MAL (C.A.A.)
M.C.A., D.
M.K.A.C. N.,
M.D.
M. H.

MAN AHL HOLDING LIMITED

M.D. (C.A.A.)
M. MAL
M.C.A., D.
M.K.A.C. N.,
M. H.

• 11/11/2020

• 11/11/2020

• 11/11/2020
E. 2020/2021 (B. 2020/2021)

• 11/11/2020

• 11/11/2020
H. 2020/2021
H. 2020/2021
C. 2020/2021, N.A.
C. 2020/2021
A. 2020/2021
I. 2020/2021
B. 2020/2021

• 11/11/2020

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24/F, A. 2020/2021

18 H. 2020/2021

H. 2020/2021

Chairman's Statement

各位股東、債權人、僱員及各界人士：

本公司（「本公司」）董事（「董事」）馬安海先生（馬先生，「馬先生」），以及本公司（「本公司」）主席（「主席」）陳國強先生（「陳先生」），謹此代表本公司全體董事，向各位股東、債權人、僱員及各界人士，報告本公司於2020年（「HF 2021」）的業務表現。

▲ 各位股東、債權人、僱員及各界人士：

董事會成員包括：馬安海先生（主席）、陳國強先生（副主席）、李國強先生（副主席）、

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Man Wah Holdings Limited

Wong Man Li

Chairman

13 November 2020

Management Discussion and Analysis

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Revenue and Gross Profit

During the period, the Group's revenue was derived from the following sources:

	1H FY 2021	1HF 2020	Change (%)
Revenue from operations	6,636,892	5,512,673	18.7%
Other income	168,220	284,215	-40.8%
Finance income	333,197	355,257	-6.2%
Other gains	1,494,812	1,122,617	33.2%
Other losses	(4,640,663)	(3,830,500)	21.2%
Net revenue	2,932,465	2,443,652	19.6%

The Group's gross profit was derived from the following sources:

	1H FY 2021	1HF 2020	Change (%)
Gross profit from operations	2,320,000	1,870,000	23.5%
Other gross profit	168,220	284,215	-40.8%
Finance income	333,197	355,257	-6.2%
Other gains	1,494,812	1,122,617	33.2%
Other losses	(4,640,663)	(3,830,500)	21.2%
Net gross profit	1,683,876	1,381,639	21.9%

	Revenue (HK\$'000)			As a percentage of revenue (%)		Gross profit margin (%)	
	1HFY2021	1HF 2020	Change (%)	1HFY2021	1HF 2020	1HFY2021	1HF 2020
Revenue from operations	6,636,892	5,512,673	18.7%	100.0%	100.0%	35.0%	35.0%
Other income	168,220	284,215	-40.8%	2.5%	5.0%	43.1%	32.0%
Finance income	333,197	355,257	-6.2%	5.0%	6.4%	35.3%	26.4%
Other gains	1,494,812	1,122,617	33.2%	22.5%	20.1%	30.4%	27.0%
Other losses	(4,640,663)	(3,830,500)	21.2%	70.0%	68.5%	36.1%	37.8%

For the period ended 30 June 2021, the Group's revenue was 18.7% higher than that of 1HF 2020, HK\$6,636,892,000 (vs. HK\$5,512,673,000 in 1HF 2020). The Group's gross profit was 21.9% higher than that of 1HF 2020, HK\$1,683,876,000 (vs. HK\$1,381,639,000 in 1HF 2020).

1. 2021年1-6月

1. 2021年1-6月，本公司实现营业收入1,177,535,000港元，同比增长15.8%；实现毛利231,095,000港元，同比增长17.1%。

	1HFY2021 HK\$'000	1HF 2020 HK\$'000	变化 (%)
利息收入*	59,423	60,334	下降1.5%
经营收入**	102,477	82,761	增加23.5%
利息支出***	31,793	30,055	增加5.8%
其他收入	37,402	26,185	增加42.8%
合计	231,095	177,535	增加15.8%

附注：

* 利息收入较2020年1-6月减少0.7%，主要是由于存款利息收入减少所致。2021年1-6月，存款利息收入为59,423,000港元，较2020年1-6月的60,334,000港元减少1.1%。

** 经营收入较2020年1-6月增加23.5%，主要是由于经营收入增加所致。2021年1-6月，经营收入为102,477,000港元，较2020年1-6月的82,761,000港元增加23.5%。

*** 利息支出较2020年1-6月增加5.8%，主要是由于利息支出增加所致。2021年1-6月，利息支出为31,793,000港元，较2020年1-6月的30,055,000港元增加5.8%。

2. 2021年1-6月

2. 2021年1-6月，本公司实现营业收入76,552,000港元，同比增长17.5%；实现毛利76,552,000港元，同比增长17.1%。

2.1 2021年1-6月

2.1.1 2021年1-6月，本公司实现营业收入1,162,771,000港元，同比增长21.3%；实现毛利1,162,771,000港元，同比增长17.1%。2020年1-6月，本公司实现营业收入957,463,000港元，实现毛利76,552,000港元。

(a) 2021年1-6月，本公司实现营业收入1,162,771,000港元，同比增长21.3%；实现毛利1,162,771,000港元，同比增长17.1%。2020年1-6月，本公司实现营业收入957,463,000港元，实现毛利76,552,000港元。2021年1-6月，本公司营业收入较2020年1-6月增加21.3%，主要是由于营业收入增加所致。2021年1-6月，营业收入为1,162,771,000港元，较2020年1-6月的957,463,000港元增加21.3%。2021年1-6月，本公司毛利较2020年1-6月增加17.1%，主要是由于毛利增加所致。2021年1-6月，毛利为1,162,771,000港元，较2020年1-6月的76,552,000港元增加17.1%。

(二) A 股每股面值 1.00 元，每股認購價 1.00 元，認購 135,253,000 股，認購總額為 135,253,000.00 元，占 2020 年 12 月 31 日末次發行 A 股總額的 51.7%。A 股每股認購價 1.00 元，認購 205,403,000 股，認購總額為 205,403,000.00 元，占 2020 年 12 月 31 日末次發行 A 股總額的 76.7%。

12. 其他應收賬項

12.1 其他應收賬項

於2021年3月31日，其他應收賬項為27,772,000港元（2020年12月31日：31,041,000港元）。

其他應收賬項按賬項性質分類如下：

賬項性質	2021年3月31日	2020年12月31日
應收關聯公司賬項	27,772,000	31,041,000
應收其他賬項	0	0
應收賬項	0	0
應收票據	0	0
應收保險	0	0
應收其他	0	0
總計	27,772,000	31,041,000

於2021年1月1日，其他應收賬項為27,772,000港元（2020年12月31日：27,772,000港元）。

於2021年1月1日，其他應收賬項的賬面淨值為27,772,000港元（2020年12月31日：27,772,000港元）。

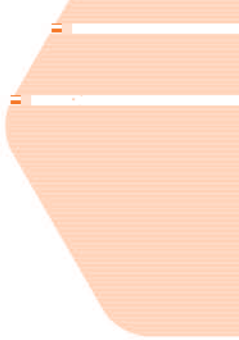
於2021年3月31日，其他應收賬項的賬面淨值為27,772,000港元（2020年12月31日：27,772,000港元）。

12.2 其他應收賬項

於2021年3月31日，其他應收賬項的賬面淨值為27,772,000港元（2020年12月31日：27,772,000港元）。

於2021年3月31日，其他應收賬項的賬面淨值為27,772,000港元（2020年12月31日：27,772,000港元）。

於2021年3月31日，其他應收賬項的賬面淨值為27,772,000港元（2020年12月31日：27,772,000港元）。





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Report on Review of Interim Financial Information



Condensed Consolidated Interim Statement of Comprehensive Income

For the six months ended 30 September 2020

	Notes	Six months ended	
		30 September 2020	2019
		HK\$'000 (Unaudited)	HK\$'000 (Unaudited)
Cost of sales	6	6,636,892	5,512,673
		(4,314,630)	(3,636,353)
Gross profit		2,322,262	1,876,320
Other income	7	231,095	177,535
Other (expenses)/income	8	(76,552)	76,715
Administrative expenses		(1,162,791)	(158,463)
Amortisation of intangible assets		(339,969)	(283,173)
Operating profit		974,045	1,101,014
Finance income	10	(55,186)	(83,052)
Finance expenses		1,659	228
Profit before income tax		920,518	1,018,190
Income tax expense	11	(132,169)	(174,036)
Profit for the period		788,349	734,154
Profit for the period attributable to:			
Ordinary shareholders		749,303	705,671
Non-controlling interests		39,046	28,475
		788,349	734,154

	Number of Shares	Six months ended	
		30 September 2020	2019
		HK\$'000 (Unaudited)	HK\$'000 (Audited)
Profit for the period		788,349	734,154
Other comprehensive income/(loss):			
Loss on disposal of subsidiaries			(481,312)
Change in fair value of financial assets		262,384	
Other comprehensive income/(loss) for the period, net of tax		262,384	(481,312)
Total comprehensive income for the period		<u>1,050,733</u>	<u>252,842</u>
Total comprehensive income for the period attributable to:			
Owners of the Company		1,020,623	236,708
Non-controlling interests		30,110	16,134
		<u>1,050,733</u>	<u>252,842</u>
Earnings per share attributable to owners of the Company			
Basic (HK\$)	12	19.73	18.46
Diluted (HK\$)	12	19.68	18.46

Condensed Consolidated Interim Statement of Financial Position

As at 30 September 2020

Notes	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)	
ASSETS			
Non-current assets			
Investment properties	14	4,240,467	3,747,787
Intangible assets		464,175	455,215
Goodwill		2,276,252	2,228,518
Other non-current assets	15	536,265	524,048
Investment in subsidiaries	15	182,007	188,440
Financial assets at fair value through profit or loss		32,565	27,673
Derivative financial instruments		1,817	-
Deferred tax assets		35,200	12,031
Other non-current assets		3,841	3,672
		<u>219,525</u>	<u>156,023</u>
		7,992,114	7,547,627
Current assets			
Investment properties		1,686,609	1,532,773
Intangible assets		20,002	48,227
Goodwill		155,666	147,410
Other current assets	16	1,511,310	1,210,754
Other non-current assets		683,417	470,341
Financial assets at fair value through profit or loss		17,136	204,682
Derivative financial instruments		8,702	1,741
Deferred tax assets		-	3,746
Other current assets		20,116	23,636
Current tax assets		<u>2,707,222</u>	<u>2,020,245</u>

Notes	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
LIABILITIES		
Non-current liabilities		
Long-term bank borrowings	27,931	27,533
Bank borrowings at amortised cost	145,428	701,786
Deferred income	130,491	128,876
Other non-current liabilities	1,419	1,333
	<u>305,269</u>	<u>861,548</u>
Current liabilities		
Trade payables	1,005,739	767,070
Other payables	691,999	452,160
Long-term bank borrowings	27,586	28,755
Current bank borrowings	634,438	260,856
Bank borrowings at amortised cost	4,069,859	3,277,477
Other current liabilities	193,112	133,178
	<u>6,622,733</u>	<u>5,117,558</u>
Total liabilities	<u>6,928,002</u>	<u>5,781,106</u>
Total equity and liabilities	<u>14,802,294</u>	<u>13,213,802</u>

Condensed Consolidated Interim Statement of Changes in Equity

For the period from 1 April 2020 to 30 June 2020

	Attributable to owners of the Company												
	Share Capital HK\$'000	Share Premium HK\$'000	Special reserve HK\$'000 (Note ii)	Other reserve HK\$'000 (Note iii)	Statutory reserve HK\$'000 (Note iv)	Translation reserve HK\$'000	Revaluation surplus HK\$'000	Shares held under share award scheme HK\$'000	Share option reserve HK\$'000	Retained earnings HK\$'000	Sub-total HK\$'000	Non-controlling interests HK\$'000	Total HK\$'000
Balance at 1 April 2020	1,518,376	-	(16,132)	(11,811)	641,044	(852,485)	37,099	(448)	26,906	5,361,598	6,704,147	528,549	7,232,696
Comprehensive income	-	-	-	-	-	-	-	-	-	749,303	749,303	39,046	788,349
Other comprehensive income	-	-	-	-	-	271,320	-	-	-	-	271,320	(8,936)	262,384
Total comprehensive income	-	-	-	-	-	271,320	-	-	-	749,303	1,020,623	30,110	1,050,733
Transactions with owners													
Capital contribution	-	-	-	-	-	-	-	-	-	-	-	10,420	10,420
Dividend	-	-	-	-	-	-	-	-	4,865	-	4,865	-	4,865
Issue of shares	2,609	34,180	-	-	-	-	-	-	(5,275)	-	31,514	-	31,514
Dividend (Note 13)	-	-	-	-	-	-	-	-	-	(455,936)	(455,936)	-	(455,936)
Total transactions with owners	2,609	34,180	-	-	-	-	-	-	(410)	(455,936)	(419,557)	10,420	(409,137)
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Assets

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2020 2019

Condensed Consolidated Interim Statement of Cash Flows

For the six months ended 30 September 2020

Notes	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
	1,378,226	1,664,117
Cash flows from operating activities		
Cash generated from operations	1,378,226	1,664,117
Interest received	(54,074)	(81,738)
Dividend income	4,139	28,535
Interest paid	(98,150)	(133,744)
Net cash generated from operating activities	1,230,141	1,477,172
	(8,962,411)	(3,167,641)
Cash flows from investing activities		
Payments for acquisition of subsidiaries	(8,962,411)	(3,167,641)
Proceeds from disposal of subsidiaries	(479,897)	(536,726)
Proceeds from disposal of property, plant and equipment	6,848	237,577
Proceeds from disposal of investments	(5,147)	(167,004)
Proceeds from disposal of financial assets	(180)	(5,226)
Proceeds from disposal of other intangible assets	8,971,027	3,171,283
Proceeds from disposal of other non-current assets	3,819	-
Proceeds from disposal of other financial assets	128,684	-
Proceeds from disposal of other non-current financial assets	(1,817)	-
Net cash used in investing activities	(339,074)	(467,735)
	(455,936)	(227,378)
Cash flows from financing activities		
Dividends paid	(455,936)	(227,378)
Proceeds from issue of shares	-	(47,768)
Proceeds from issue of convertible preferred shares	(731,854)	(753,357)
Proceeds from issue of convertible preferred shares	-	(13,741)
Proceeds from issue of convertible preferred shares	-	(13,741)

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IF 17, I C
A IF 10, IA 28, C
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CC 2020 2022 G 2020 2022

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For the six months ended 30 September 2020 (Unaudited)

	Sofa and ancillary products HK\$'000	Other products HK\$'000	Other business HK\$'000	Home Group business HK\$'000	Total HK\$'000
Revenue					
Revenue	<u>4,640,663</u>	<u>1,494,812</u>	<u>168,220</u>	<u>333,197</u>	<u>6,636,892</u>
Results					
Results	<u>750,463</u>	<u>301,715</u>	<u>33,657</u>	<u>36,383</u>	1,122,218
Interest income					22,977
Interest expense					8,604
Depreciation and amortization					8,879
Employee benefits expense					1,659
Exchange loss					(11,342)
Goodwill impairment					102,477
Loss on disposal of property, plant and equipment					(58,862)
Finance expense					(53,826)
Other income					(222,266)
					<u>920,518</u>

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For the six months ended 30 September 2019 (Unaudited)

	2019 H1 HK\$'000	2019 H2 HK\$'000	2018 H2 HK\$'000	H G HK\$'000	2018 H1 HK\$'000
Revenue					
Engineering	<u>3,830,500</u>	<u>1,122,617</u>	<u>284,275</u>	<u>355,257</u>	<u>5,572,673</u>
Results					
Engineering	<u>643,778</u>	<u>217,802</u>	<u>66,360</u>	<u>17,280</u>	<u>747,420</u>
Interest					28,474
Income tax					1,642
Share of results of associates					6,276
Other income					228
Employee benefits expense					76,776
Goodwill impairment					82,761
Gain on disposal of subsidiaries					1,058
Finance expense					(81,163)
Other non-current assets					(155,482)
					<u>708,170</u>

6 其他應收款項

以下為其他應收款項於報告期末按賬齡分列的資料：

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
MAN AHL (H.K.) (馬安)	4,360,842	3,177,252
MAN AHL (A.S.) (馬安)	1,596,241	1,626,167
其他	450,463	538,667
總計	229,346	248,587
	6,636,892	5,572,673

MAN AHL (A.S.) 於報告期末的賬項，其賬項由 MAN AHL (A.S.) 的附屬公司擔保。

1. 2017年12月31日，公司应收账款账面余额为1,000,000.00元，坏账准备余额为100,000.00元。

6. 2017年12月31日，公司应收账款账面余额为1,000,000.00元，坏账准备余额为100,000.00元。其中，单项计提坏账准备的应收账款金额为100,000.00元，按账龄计提坏账准备的应收账款金额为900,000.00元。

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	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 ¹ HK\$'000 (Audited)
Revenue	59,423	60,334
Interest income	8,604	1,642
License fee	23,189	28,413
Government grants	102,477	82,761
Other income	37,402	26,185
	<u>231,095</u>	<u>199,335</u>

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 ¹ HK\$'000 (Audited)
Employee benefits (including pension fund contribution)	(12,395)	77,167
Loss on disposal of property, plant and equipment	(4,974)	(1,161)
Finance income	1,000	1,000
Finance expense	(1,000)	(1,000)
Other expenses	(1,000)	(1,000)
	<u>(18,369)</u>	<u>75,006</u>

10 物業、廠及設備

10.1 物業、廠及設備

本集團的物業、廠及設備按成本減累計折舊及減值撥備列賬。

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
Cost	4,225,304	3,561,056
Accumulated depreciation	16,385	16,187
Depreciation expense	172,084	127,766
Disposal	45,160	46,146
Exchange difference	955,956	767,373
(Impairment)/reversal of impairment	(13,900)	746

10.2

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
Initial recognition	53,838	77,473
Initial recognition	1,259	1,314
Other	89	2,265
	<u>55,186</u>	<u>83,052</u>

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	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2017 HK\$'000 (Audited)
Contract revenue:		
Construction contracts (CCI)	122,163	136,580
Construction contracts	11,422	7,560
Construction contracts (CLA)	16,754	16,574
Construction contracts (CCI)	606	716
Others	3,299	6,477
Dividends	(24,182)	4,781
Other income	2,107	1,348
	132,169	174,036

Construction contracts (CCI) accounted for 92% of the total revenue for the six months ended 30 September 2020, compared to 78% for the six months ended 30 September 2017. Construction contracts (CLA) accounted for 12% of the total revenue for the six months ended 30 September 2020, compared to 9% for the six months ended 30 September 2017.

The revenue from construction contracts (CCI) for the six months ended 30 September 2020 was 122,163 HK\$, compared to 136,580 HK\$ for the six months ended 30 September 2017.

The revenue from construction contracts (CLA) for the six months ended 30 September 2020 was 16,754 HK\$, compared to 16,574 HK\$ for the six months ended 30 September 2017. The revenue from construction contracts (CCI) for the six months ended 30 September 2020 was 606 HK\$, compared to 716 HK\$ for the six months ended 30 September 2017.

Other income for the six months ended 30 September 2020 was 2,107 HK\$, compared to 1,348 HK\$ for the six months ended 30 September 2017. Dividends for the six months ended 30 September 2020 were 24,182 HK\$, compared to 4,781 HK\$ for the six months ended 30 September 2017.

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Basic and diluted earnings per share

	Six months ended 30 September 2020 (Unaudited)	2019 (Audited)
Basic		
Weighted average number of ordinary shares outstanding (in thousands)	749,303	705,671
Weighted average number of ordinary shares outstanding, including restricted shares (in thousands)	3,798,745	3,822,176
Basic earnings per share (HK\$)	<u>19.73</u>	<u>18.46</u>
Diluted		
Weighted average number of ordinary shares outstanding (in thousands)	749,303	705,671
Weighted average number of ordinary shares outstanding, including restricted shares (in thousands)	3,798,745	3,822,176
Effect of dilution (in thousands)	<u>9,088</u>	<u>155</u>
Diluted earnings per share (HK\$)	<u>19.73</u>	<u>18.46</u>

	Property, plant and equipment HK\$'000
As at 31 March 2020 (Audited)	
Cash	5,221,863
Accounts receivable	(1,271,876)
Net assets	<u>3,949,987</u>
For the period ended 30 September 2020	
Opening	3,949,987
Exchange differences	147,032
Accounts receivable	417,636
Depreciation	(47,553)
Disposal	(56,551)
Dividend	(172,084)
Cash	<u>4,240,467</u>
As at 30 September 2020 (Unaudited)	
Cash	5,705,444
Accounts receivable	(1,464,977)
Net assets	<u>4,240,467</u>
As at 31 March 2019 (Audited)	
Cash	4,877,437
Accounts receivable	(1,098,687)
Net assets	<u>3,778,748</u>
For the period ended 30 September 2019	
Opening	3,778,748
Exchange differences	(186,621)
Accounts receivable	483,781
Depreciation	(3,903)
Disposal	(11,643)
Dividend	(127,766)
Cash	<u>3,950,596</u>
As at 30 September 2019 (Unaudited)	
Cash	5,107,601
Accounts receivable	(1,157,005)
Net assets	<u>3,950,596</u>

	Goodwill HK\$'000	Other intangible assets HK\$'000	Total HK\$'000
As at 31 March 2020 (Audited)			
Carrying amount	524,048	278,168	803,016
Accumulated impairment losses	☒	(10,528)	(10,528)
Net carrying amount	524,048	188,440	712,488
For the period ended 30 September 2020			
Opening carrying amount	524,048	188,440	712,488
Exchange differences	12,217	1,772	21,189
Acquisition of subsidiaries	☒	180	180
Amortisation	☒	(16,385)	(16,385)
Closing carrying amount	536,265	182,007	718,272
As at September 2020 (Unaudited)			
Carrying amount	536,265	214,651	830,116
Accumulated impairment losses	☒	(112,644)	(112,644)
Net carrying amount	536,265	182,007	718,272
As at 31 March 2019 (Audited)			
Carrying amount	525,104	283,174	807,078
Accumulated impairment losses	☒	(61,141)	(61,141)
Net carrying amount	525,104	222,033	747,137
For the period ended 30 September 2019			
Opening carrying amount	525,104	222,033	747,137
Exchange differences	(17,443)	(6,435)	(23,878)
Acquisition of subsidiaries	☒	5,225	5,225
Amortisation	☒	(16,187)	(16,187)
Closing carrying amount	508,461	204,636	713,097
As at 30 September 2019 (Unaudited)			
Carrying amount	508,461	271,618	788,079
Accumulated impairment losses	☒	(74,182)	(74,182)
Net carrying amount	508,461	204,636	713,097

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	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
1,516,209 (4,899)	1,516,209 (4,899)	1,215,274 (4,540)
1,511,310	<u>1,511,310</u>	<u>1,210,754</u>

At 30 September 2020, the Group's cash and cash equivalents were HK\$128,701,000 (At 31 March 2020: HK\$51,372,000). At 30 September 2020, the Group's cash and cash equivalents were HK\$128,701,000 (At 31 March 2020: HK\$51,372,000). At 30 September 2020, the Group's cash and cash equivalents were HK\$128,701,000 (At 31 March 2020: HK\$51,372,000).

	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
1,369,792 95,311 46,207	1,369,792 95,311 46,207	1,054,410 123,737 32,607
1,511,310	<u>1,511,310</u>	<u>1,210,754</u>

The Group's cash and cash equivalents were HK\$128,701,000 (At 31 March 2020: HK\$51,372,000).

16 應收賬項

17 應收賬項減值撥備

	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
應收賬項減值撥備	1,005,739	767,070

1. 其他综合收益

	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
可供出售金融资产公允价值变动(净额)	9,716	10,712
其他综合收益	4,205,571	3,768,473
	<u>4,215,287</u>	<u>3,779,285</u>

其他综合收益变动表(截至2020年9月30日止) 附注G

	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
可供出售金融资产公允价值变动	4,069,859	3,277,477
可供出售金融资产减值准备	145,346	701,581
可供出售金融资产减值准备的转回	82	205
	<u>4,215,287</u>	<u>3,779,285</u>
可供出售金融资产公允价值变动	145,428	701,786
可供出售金融资产减值准备	4,069,859	3,277,477
	<u>4,215,287</u>	<u>3,779,285</u>

可供出售金融资产公允价值变动(净额)占其他综合收益的百分比为2.70%及3.72%(截至2020年9月30日止),而截至2020年3月31日止:3.60%及4.35%。

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	Number of Shares	Amounts HK\$'000
Authorised:		
Ordinary shares		
A, 1 A 2017, 31 Ma 2020 a 30 2020	5,000,000,000	2,000,000
HK\$0.40 a		
		HK\$'000
Issued and fully paid:		
A, 1 A 2017	3,823,123,000	1,527,247
Share premium (N/A)	(33,003,000)	(13,201)
Employee share scheme	5,820,000	2,328
A, 31 Ma 2020	<u>3,795,940,000</u>	<u>1,518,376</u>
A, 1 A 2020	3,795,940,000	1,518,376
Employee share scheme	6,524,000	2,607
A, 30 2020	<u>3,802,464,000</u>	<u>1,520,985</u>
Notes:		
D 31 Ma 2020, 33,003,000 a, a C a, a HK\$0.40 a a a HK\$3.73 HK\$6.53 a a		

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3,23, 8.5 833, a 75 2 *5 (2020, 1.1 a) a 33, 20 40,000

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Options granted to the directors and key management personnel of the Group during the reporting period:

	Number of share options	
	2020 '000	2017 '000
Options granted pursuant to the 2015 Share Option Scheme	31,449	37,446
Cancellation of options granted pursuant to the 2015 Share Option Scheme	(2,298)	(3,228)
Expiry of options granted pursuant to the 2015 Share Option Scheme	(6,524)	(182)
Options granted pursuant to the 2015 Share Option Scheme	<u>22,627</u>	<u>34,036</u>

Details of the share options granted to the directors and key management personnel of the Group as at 30 September 2020, HK\$31,514,000 (as compared to 30 September 2017: HK\$613,000).

Details of the share options granted to the directors and key management personnel:

Options	Date of grant	Number of share options outstanding as at 30 September 2020	Vesting period	Exercise period	Original exercise price	Adjusted exercise price

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	30 September 2020 HK\$'000 (Unaudited)	31 March 2020 HK\$'000 (Audited)
2020年9月30日 2020年3月31日		

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(b) 本公司於2020年9月30日及2019年9月30日之應收賬款及應收票據之賬面總額如下：

	Six months ended 30 September	
	2020 HK\$'000 (Unaudited)	2019 HK\$'000 (Audited)
應收賬款	7,210	7,115
應收票據	25	30
應收賬款及應收票據	344	460
	<u>7,579</u>	<u>7,605</u>